

ATTACHMENT 2

August 28, 2019

**WA Department of Commerce**  
**Housing Trust Fund**  
1011 Plum St SE  
PO Box 42525  
Olympia WA 98504-2525

**King County DCHS**  
**Housing Finance Program**  
401 5th Ave., Suite 500  
Seattle, WA 98104

**ARCH**  
**A Regional Coalition for Housing**  
16225 NE 87th Street, Suite A-3  
Redmond, Washington 98052

**RE:** 2019 Stage 2 Combined Funders Application Site Control Documentation  
City of Bothell Parcel-A Property Sale to Imagine Housing

Dear Public Funders,

The City of Bothell is committed to offering opportunities to develop affordable housing within our Downtown Subarea. The City has recently made available surplus property for sale, known as Parcel-A, adjacent to a future Sound Transit BRT Station on SR-522 in the Downtown Subarea. Imagine Housing has made an offer to purchase Parcel-A for \$750,000 (\$450,000 below the \$1,200,000 asking price) and the City has commenced with negotiating a Purchase and Sale Agreement exclusively with Imagine Housing.

The City and Imagine Housing intend to execute the Purchase and Sale Agreement on or about September 30, 2019. During the time of this negotiation period, the City and Imagine Housing will continue exclusive negotiations in good faith, and the City will not accept any purchase offers or enter into a purchase and sale agreement with any other parties while actively negotiating the Purchase and Sale Agreement with Imagine Housing.

Anticipating the requirement to include Site Control documentation in Imagine Housing's 2019 Combined Funders' Application, Bothell City Council approved a September 3, 2019 Agenda Bill authorizing the City Manager to engage in ongoing negotiations exclusively with Imagine Housing for the Purchase and Sale Agreement for Lot-A. The City of Bothell and Imagine Housing request this letter, attached Agenda Bill, and draft Purchase and Sale Agreement be sufficient documentation to demonstrate Site Control.

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Jennifer Phillips  
City Manager  
City of Bothell  
Date: \_\_\_\_\_

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Villette Nolon  
CEO and President  
Imagine Housing  
Date: \_\_\_\_\_