

Horse Creek Improvements

CFP #SW11

Dollars in Thousands (000)

ADOPTED UPDATE 11.03.2015

ESTIMATED PROJECT COSTS	Projected Spending Thru 2014	Budgeted		Estimated					Estimated Spending 2015 - 2021	Total Estimated Project Costs Thru 2021
		2015	2016	2017	2018	2019	2020	2021		
Design	2,382	118							118	2,500
ROW Acquisition *	1,012	1,088							1,088	2,100
Construction	4,032	8,220	2,528	61	62	64	66	67	11,068	15,100
TOTAL ESTIMATED COSTS	\$7,426	\$9,426	\$2,528	\$61	\$62	\$64	\$66	\$67	\$12,274	\$19,700

ESTIMATED PROJECT FUNDING	Projected Funding Thru 2014	Budgeted		Estimated					Estimated Funding 2015 - 2021	Total Estimated Project Funding Thru 2021
		2015	2016	2017	2018	2019	2020	2021		
SECURED FUNDING										
Revenue Bond	3,624	7,795	921	29	30	32	34	35	8,876	12,500
Contributions (Developers) **		7	31						38	38
Non-City Utility Costs ***		146	15						161	161
Public Works Trust Fund	200	518	82						600	800
Utilities - Sewer	303	441	15						456	759
Utilities - Storm & Surface Water	3,097	290	1,449	32	32	32	32	32	1,899	4,996
Utilities - Water	202	229	15						244	446
TOTAL SECURED FUNDING	\$7,426	\$9,426	\$2,528	\$61	\$62	\$64	\$66	\$67	\$12,274	\$19,700

PROJECT VARIANCES	Projected to 12/31/2014	Budgeted		Estimated					Project Variances 2015 - 2021	Total Project Funding Thru 2021
		2015	2016	2017	2018	2019	2020	2021		
Secured Funding	7,426	9,426	2,528	61	62	64	66	67	12,274	19,700
Estimated Project Cost	7,426	9,426	2,528	61	62	64	66	67	12,274	19,700
TOTAL PROJECT VARIANCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Dollars in Thousands (000)

PROJECT M&O IMPACT	Budgeted		Estimated					Total Project M&O Impact 2015 - 2021
	2015	2016	2017	2018	2019	2020	2021	
Street Fund		9	9	9	9	9	9	52
	Dollars include .03 FTEs starting in 2016							
Storm & Surface Water Fund		138	138	138	138	138	138	827
	Dollars include 1.05 FTEs starting in 2016							
TOTAL FUTURE M&O COSTS	\$0	\$147	\$147	\$147	\$147	\$147	\$147	\$879
TOTAL FTE IMPACT	Dollars include 1.08 FTEs starting in 2016							

Council Adopted September 16, 2014 Council Adopted Update November 3, 2015 (AB#15-157)

* Does not include the cost of ROW obtained by exchanging surplus property for required land.

** McMenamin's

*** Non-City utility providers compensate for their share in construction costs: Frontier \$132K and Comcast \$29K.