

# Transportation Benefit District (TBD)

Public Hearing

April 21, 2015



City of Bothell™

# 2015 Council Retreat Action

- Implement a \$20 Transportation Benefit District (TBD) license fee now to help partially fund existing Street Maintenance costs; and,
- Consider a Ballot TBD license fee up to \$100 once a final, agreed upon street preservation strategy is identified.



# Transportation Benefit District

- Independent Taxing District
- Transportation Maintenance & Improvements
- Revenue Examples

TBD FEE	EST. BOTHELL ANNUAL REVENUE	NOTES
\$20 License Fee	\$750,000	Non-voted
\$60 License Fee	\$2,250,000	Requires voter approval
\$100 License Fee (maximum allowable)	\$3,750,000	Requires voter approval
0.2% Sales & Use Tax	\$2,370,000	Requires voter approval Up to 10 years unless reauthorized by voters



# Transportation Benefit Districts

- \$20 License Fee – 46 TBDs
  - ▣ Including Kenmore and Lake Forest Park
  - ▣ Seattle TBD's Fee Increases to \$80 in June 2015
- \$10 License Fee – 1 TBD
- 0.01% Sales & Use Tax – 1 TBD
- 0.013% Sales & Use Tax – 1 TBD
- 0.02% Sales & Use Tax – 13 TBDs



# Transportation Funding Needs

- Replace Lost and One-Time Revenues
  - ▣ \$1.2 Million Annual Lost Revenues
  - ▣ \$3.3 Million One-Time Revenues in 2015-2016 Budget
- Restore Maintenance Programs Such as Pavement and Sidewalk Repair
- Increase Pavement Preservation
- Increase Sidewalk Construction



# Recommended Next Steps

- Adopt Ordinance Establishing Citywide TBD
- \$20 License Renewal Fee – Consider in Late Spring (Can be Implemented Six Months after Approval)
- Public Engagement Process to Determine Preferred Level for TBD Ballot Measure

