

Multiway Blvd: Phase 2

1 DESCRIPTION:

This project constructs Phase 2 of the Multiway Blvd linking the east and west sides of Downtown Bothell across Bothell Way from SR 522 to Reder Way. The Boulevard is intended to be the "showpiece public space" in the City's revitalized downtown core. The Multiway Blvd consists of four travel lanes, a left turn lane, two side medians with large trees, two side lanes with parking, and wide sidewalks with trees.

2 JUSTIFICATION:

The Multiway Blvd is the public investment cornerstone of the City's Downtown Revitalization Plan. In correlation with downtown code development, the Boulevard encourages economic revitalization in Downtown Bothell.

3 FUTURE MAINTENANCE AND OPERATING (M & O) COSTS:

The future maintenance and operating (M&O) costs were developed by analyzing the infrastructure that will be added by this project. In addition to staff needed to conduct the M&O activities, costs associated with materials, additional utilities such as electricity, etc. are included.

4 TIMING PRIORITY CONSIDERATIONS:

Construction of this project has begun. It is anticipated that the project will be completed by summer 2017.

5 PROJECT COMMENCEMENT REQUIREMENTS:

With the grant award received from State of Washington Transportation Improvement Board, the project spending is authorized for construction.

6 PROJECT STOPPING POINT(S):

Project spending is not authorized in excess of adopted funding resources.

7 STATUS:

Construction began in April 2016 and will end in summer 2017.

Dollars in Thousands (000)

ESTIMATED PROJECT COSTS	Projected Spending Thru 2016	Budgeted		Estimated					Estimated Spending 2017 - 2023	Total Estimated Project Costs Thru 2023
		2017	2018	2019	2020	2021	2022	2023		
Design	696								0	696
ROW Acquisition	43								0	43
Construction	6,868	5,820	13						5,833	12,701
TOTAL ESTIMATED COSTS	\$7,607	\$5,820	\$13	\$0	\$0	\$0	\$0	\$0	\$5,833	\$13,440

ESTIMATED PROJECT FUNDING	Projected Funding Thru 2016	Budgeted		Estimated					Estimated Funding 2017 - 2023	Total Estimated Project Funding Thru 2023
		2017	2018	2019	2020	2021	2022	2023		
SECURED FUNDING										
Capital Improvement Fund (Traffic Impact Fees Transfer)	539								0	539
2013 Bonds	368								0	368
Contributions (Developers)*	346	1,712	13						1,725	2,071
Grant Awarded (TIB)	2,967	2,787							2,787	5,754
Proceeds from Sale of Property	2,480	1,321							1,321	3,801
Utilities - Sewer	459								0	459
Utilities - Stormwater	448								0	448
TOTAL SECURED FUNDING	\$7,607	\$5,820	\$13	\$0	\$0	\$0	\$0	\$0	\$5,833	\$13,440

PROJECT VARIANCES	Projected to 12/31/2016	Budgeted		Estimated					Project Variances 2017 - 2023	Total Project Funding Thru 2023
		2017	2018	2019	2020	2021	2022	2023		
Secured Funding	7,607	5,820	13	0	0	0	0	0	5,833	13,440
Estimated Project Cost	7,607	5,820	13	0	0	0	0	0	5,833	13,440
TOTAL PROJECT VARIANCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Dollars in Thousands (000)

PROJECT M&O IMPACT	Budgeted		Estimated					Total Project M&O Impact 2017 - 2023
	2017	2018	2019	2020	2021	2022	2023	
Street Fund	30	30	30	30	30	30	30	209
Dollars include .19 FTEs starting in 2017								
Sewer Fund								2
Dollars include .002 FTEs starting in 2017								
Storm & Surface Water Fund	35	35	35	35	35	35	35	242
Dollars include .11 FTEs starting in 2017								
TOTAL FUTURE M&O COSTS	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$453
TOTAL FTE IMPACT	Dollars include .30 FTEs starting in 2017							

* Developers contributions: Lot L (Junction) \$346K, Lot D (Special Grocer) \$672K, Lot EFG (drug retail) \$606K, Lot City Center (hotel) \$447K